

October 18, 2001

RE: Peter Kehoe

**DaimlerChrysler
Capital Services**

Marine Division

To Whom It May Concern:

Peter started his marine career in Lindenhurst, Long Island when he was 14 or 15 years old.

He was employed by me in a new boat dealership, which at the time was one of the largest in the country.

Peter was working part-time while he was attending high school and came to us requesting any type of work, because he loved boats. At the time we had no openings, but Peter was determined to work at our dealership and agreed to take an assignment of cleaning boats.

We quickly realized his talents were being wasted in that assignment and immediately put him in an apprentice training program of rigging boats. He quickly graduated from the mundane task of installing outboard engines, etc and was reassigned to our large yacht division, which at the time was 30' - 33'.

We soon realized that Peter's talents were also being wasted in that position. He was promoted within several months to our delivery department where his assignment was to inspect the yacht prior to the customers arrival, having any miscellaneous items taken care of, and then taking the customer for his sea trial and then bringing customer to me for closing.

Peter excelled in every area he was assigned and our "one" dealership soon grew to "nine" in four states.

Peter and I have both spent our lives in the marine industry.

He is on a first name basis with many of the worlds rich and famous, such as Jimmy Dean, representing his 141' Mega-Yacht, and supervising New construction on a 118' yacht for Robert Gustafson in Dubai.

Peter never ceases to amaze me with his accomplishments.

I have personally utilized his talents in repossession sales, yacht consultation, yacht evaluations, and custodian to name a few.

I would not hesitate to recommend him to any of my fellow lenders for any type of yacht assignment, from 16' to 216'.

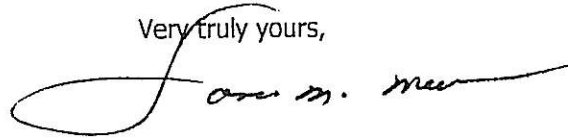
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I have been in the Marine Industry since 1964, and presently the Marine Asset Manager for Daimler Chrysler Capital Services (debis) in Tampa, Florida. I have also served on the Board of Directors for the last 12 years for the National Marine Bankers Association.

Letters are easy to write, and say very little. Please feel free to contact me directly at (813) 909-8455, or evenings at (727) 856-4386.

Very truly yours,



James M. Meere
Marine Asset Manager